

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of)
PACIFIC FINANCE CORPORATION)

Appearances:

For Appellant: H. S. Bergstrom, Controller; B. C. Reynolds,
Assistant Controller of Appellant Corporation
For Respondent: Chas. J. McColgan, Franchise Tax Commission:

SUPPLEMENTAL OPINION

On June 21, 1933, this Board filed its opinion in the Appeal of Pacific Finance Corporation from the action of the Franchise Tax Commissioner in overruling its protest to a proposed assessment of an additional tax for the year beginning January 1, 1932, and ending December 31, 1932. Through inadvertence this additional tax was stated to be in the amount of \$674.19, whereas it appears that the correct amount of the additional tax proposed by the Commissioner was \$632.62. Hence, the opinion filed on June 21, 1933, must be modified in this respect but otherwise requires no modification.

O R D E R

Pursuant to the views expressed in the opinion of the Board on file in this proceeding, and good cause appearing therefor,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED, that the action of the Franchise Tax Commissioner in overruling the protest of Pacific Finance Corporation against a proposed assessment of an additional tax in the amount of \$632.62, based upon the net income of said corporation for the year beginning January 1, 1932 and ended December 31, 1932, be and the same is hereby sustained.

Done at Sacramento, California, this 8th day of July, 1933,
by the State Board of Equalization.

R. E. Collins; Chairman
H. G. Cattell, Member
Jno. C. Corbett, Member
Fred E. Stewart, Member

ATTEST: Elwood Squires, Assistant Secretary